

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 22/03/2007 05:00

Well Name Halibut A23		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan	
Target Measured Depth (mKB) 2,658.09	Target Depth (TVD) (mKB) 2,463.12	
AFE or Job Number L0501H211	Total Original AFE Amount 6,629,669	Total AFE Supplement Amount
Daily Cost Total 204,283	Cumulative Cost 415,549	Currency AUD
Report Start Date/Time 21/03/2007 05:00	Report End Date/Time 22/03/2007 05:00	Report Number 2

Management Summary

Continue reinstating rig after skidding bottom package over A23. Skid top package over A23. Continue to reinstate rig. Rotate BOP stack. Dress stack w/ choke & kill lines. Commence mixing flocculated mud system for drilling 12¼" hole section. Held safety stand down followed by hazard hunt w/ focus on slips, trips & falls.

Activity at Report Time

Continuing to reinstate rig after skidding.

Next Activity

Complete reinstating rig. N/U BOP stack to diverter & function. P/U 12¼" jetting assembly & RIH to TOC. Displace well to flocculated s/water. Drill out shoe. Drill ahead in OH following anti-collision guidelines.

Daily Operations: 24 HRS to 22/03/2007 05:00

Well Name Fortescue A12a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan	
Target Measured Depth (mKB) 4,025.40	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H001	Total Original AFE Amount 8,850,710	Total AFE Supplement Amount
Daily Cost Total 313,355	Cumulative Cost 4,017,927	Currency AUD
Report Start Date/Time 21/03/2007 05:00	Report End Date/Time 22/03/2007 05:00	Report Number 15

Management Summary

Drill 8 1/2" production hole from 1186m to 1328m, Rig service, Drill 8 1/2' hole from 1328m to 1356m, HP hammer union seal failed in the sub base mud line, pull back one stand and work string. Build scaffold to access the hammer union 30ft above main deck, replace seal, and test line to 300/3000 psi with Halliburton, run back to btm, drill 8 1/2" hole f/ 1356m to 1409m. Bell nipple bladder failed, pooh to repair bell nipple

Activity at Report Time

Remove top section of bell nipple

Next Activity

Change out Bell nipple bladder, test bops

Daily Operations: 24 HRS to 22/03/2007 06:00

Well Name Snapper A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-19	
Target Measured Depth (mKB) 940.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000470 - Rig Move.	Total Original AFE Amount 1,516,470	Total AFE Supplement Amount 1,804,000
Daily Cost Total 78,038	Cumulative Cost 1,368,625	Currency AUD
Report Start Date/Time 21/03/2007 06:00	Report End Date/Time 22/03/2007 06:00	Report Number 18

Management Summary

Wait on permission to operate due to shut down.

Activity at Report Time

Waiting on Marlin platform startup.

Next Activity

Waiting on Marlin platform startup.